



PLUMBERS LOCAL 130 UA
1340 W. Washington Boulevard, Chicago, Illinois 60607
(312) 421-1010 • www.ualocal130.org

September 5, 2018

RE: SAVINGS PLAN CHANGE EFFECTIVE OCTOBER 1ST 2018

Dear Brothers & Sisters,

On August 22, 2018 the Union & the Contractor Associations had a contract reopener meeting to discuss a change in the way the Member Savings Plan is administered. Currently the employer withholds the savings from the member's wages and pays it to the Union at the same time the employer pays contributions and deductions to the Union, on a monthly basis. The Union then sends the money to MB Financial to be deposited in the member's savings account. Therefore causing a two to six week delay from when the employer makes the deduction to when the funds become available to the member.

The Contractors and the Union have agreed to allow the employer to process the members savings at the same time as payroll so there would be no delay in the money being deposited into member's savings accounts. You can remain with MB Financial if you wish or use any bank of your choice. This deduction should continue to be shown on your pay stub.

This Savings Plan Change becomes effective October 1, 2018. If you are currently using, or interested in using the savings plan, you need to provide your employer with the bank routing number and account number (before October 1, 2018) for the bank you choose to deposit your savings account authorized deduction. This way your money will be available on a weekly basis not monthly or longer.

If you have any questions regarding this improvement please contact the Union Hall at (312) 421-1010 and speak with Kenneth Turnquist, ext. 117 or Patrick McCarthy, ext. 115.

Fraternally yours,

James F. Coyne
Business Manager

JFC/cg